

Ethics and Economics

Introduction

What does the Bible have to say about economics? As we will see, the Bible does provide a firm moral foundation for economics. Previously we have talked about what the Bible has to say about [economics](#).^{1} In this article we will discuss the ethical implications of economics, drawing many principles from the book *Bulls, Bears & Golden Calves* by John E. Stapleford.^{2}

We should begin by establishing that there is a moral aspect to economics. This question was an important one a few centuries ago, but today economics is usually taught without any real consideration of an ethical component.

Paul says, “All Scripture is inspired by God and profitable for teaching, for reproof, for correction, for training in righteousness” (2 Tim. 3:16). He adds that this will enable the people of God to be equipped for every good work (2 Tim. 3:17). Certainly that would include economic works.

James calls on believers to be “doers of the word, and not merely hearers” of the word (James 1:22). This command applies to more than just our church life and family life. This would apply to doing good works in the economic realm.

There are obvious moral implications to issues often discussed in relation to economic issues. For example, in previous radio programs we have talked about the morality of such topics as [drugs](#), [pornography](#), and [gambling](#). We have also talked about the importance of Christians learning to be [good stewards of the environment](#). Each of these topics has an economic component to it, and thus implies that we should apply ethics to economics.

Legalizing drugs has economic consequences, but it also has moral consequences as well.

In previous programs, we have talked about the pornography plague.[{3}](#) The Bible teaches that we are created in the image of God (Gen. 1:27), and our bodies are the temple of the Holy Spirit (1 Cor. 6:19). We should, therefore, flee the temptation of pornography (1 Cor. 10:13; 2 Tim 2:22).

We have in previous programs also talked about what the Bible has to say about the subject of gambling.[{4}](#) The Bible teaches that we are to work by the sweat of our brow (Gen. 3:19). This is God's command as well as an opportunity. Work can be fulfilling to us as we accomplish a task and is an essential element of human worth and dignity. Gambling undercuts the work ethic by emphasizing greed (Rom. 1:29), materialism, laziness (Prov. 19:15), and covetousness (Ex. 20:17).

Private Property

What does the Bible say about property, and especially about private property? First, the Bible clearly teaches that everything in the world belongs to the Lord. Psalm 24:1 says, "The earth is the Lord's, and all it contains, the world, and those who dwell in it."

At the same time, the Bible also teaches that we are given dominion over the creation (Gen. 1:28). We are accountable to God for our stewardship of the resources.

Because God owns it all (Ps. 24:1), no one owns property in perpetuity. But the Bible does grants private property rights to individuals. One of the Ten Commandments prohibits stealing, thus approving of private property rights. The book of Exodus establishes the rights of property owners and the liabilities of those who violate those rights.[{5}](#) Financial restitution (Ex. 22) must be made to property owners in cases of theft or neglect. Physical force is allowed to protect

property (Ex. 22:2). Lost animals are to be returned, even when they belong to an enemy (Ex. 23:4). Removing landmarks that protect property is clearly forbidden (Deut. 19:14; 27:17; Job 24:2; Prov. 22:28; Hos 5:10).

Some Christians have suggested that the New Testament rejects the idea of private property because the book of Acts teaches that the early Christians held property in common. But this communal sharing in the New Testament was voluntary. Acts 2:44-47 says, "And all those who had believed were together and had all things in common; and they began selling their property and possessions and were sharing them with all, as anyone might have need. Day by day continuing with one mind in the temple, and breaking bread from house to house, they were taking their meals together with gladness and sincerity of heart, praising God and having favor with all the people. And the Lord was adding to their number day by day those who were being saved."

The early Christians did not reject the idea of private property. Notice that they still retained private property rights until they voluntarily gave up those rights to help other believers in Jerusalem. This was a specific leading of the Holy Spirit to meet the increasing needs of the growing New Testament church.

We can see that they retained property rights in the actions of Ananias and Sapphira. Their sin was not that they retained control of some of their property but that they lied about it. Acts 5:4: "While it remained unsold, did it not remain your own? And after it was sold, was it not under your control? Why is it that you have conceived this deed in your heart? You have not lied to men but to God."

Also notice that Paul called for voluntary charity toward believers in Jerusalem when he called New Testament believers to give to the needs of those within the church. 2 Corinthians 8:13-15 says, "For this is not for the ease of others and for

your affliction, but by way of equality—at this present time your abundance being a supply for their need, so that their abundance also may become a supply for your need, that there may be equality; as it is written, ‘He who gathered much did not have too much, and he who gathered little had no lack.’”

Work

What is the place of work in economic activity? First, we see that God put Adam and Eve in the Garden of Eden to work. God commanded them to work it and take care of it (Gen. 2:15-17). They were given an explicit command to exercise stewardship over the creation.

However, when sin entered the world, God’s curse brought toil, sweat, and struggle to work (Gen. 3:17-19). But we still maintain the responsibility to work the land and cultivate it. We are also given the privilege by God of enjoying the earth and deriving profit and benefit from what it might produce (Gen. 9:1-3).

Second, we are created in God’s image (Gen. 1:27), so we can find work rewarding and empowering. At the same time, we should also be held accountable for the work we do or fail to do. Paul says, “If a man will not work, he shall not eat” (2 Thess. 3:10, NIV).

Third, there is also a satisfaction in work. It not only satisfies a basic human need but it also is a privilege provided by the hand of God. Ecclesiastes 2:24 says, “There is nothing better for a man than to eat and drink and tell himself that his labor is good. This also I have seen that it is from the hand of God.”

Fourth, we are to work unto the Lord. Paul admonishes believers to “work heartily as for the Lord rather than for men” (Col. 3:23). He also says, “For consider your calling, brethren, that there were not many wise according to the

flesh, not many mighty, not many noble; but God has chosen the foolish things of the world to shame the wise, and God has chosen the weak things of the world to shame the things which are strong, and the base things of the world and the despised God has chosen, the things that are not, so that He may nullify the things that are, so that no man may boast before God. But by His doing you are in Christ Jesus, who became to us wisdom from God, and righteousness and sanctification, and redemption, so that, just as it is written, 'Let him who boasts, boast in the Lord' (1 Cor. 1:26-31).

We also learn from Scripture that without God's involvement in our work, human labor is futile. Psalm 127:1 says, "Unless the Lord builds the house, they labor in vain who build it." God's blessings come to us through our labors.

Finally, with work there should also be rest. The law of the Sabbath (Ex. 20:8-11) and the other Old Testament provisions for feasts and rest demonstrate the importance of rest. In the New Testament also we see that Jesus set a pattern for rest (Mark 6:45-47; Luke 6:12) in His ministry. Believers are to work for the Lord and His Kingdom, but they must also avoid being workaholics and take time to rest.

Government

What is the role of government in the economic arena? In previous radio programs, we have discussed the role of government in society.[\[6\]](#)

First, Christians are commanded to obey government (Rom. 13:1) and submit to civil authority (1 Pet. 2:13-17). We are called to render service and obedience to the government (Matt. 22:21). However, we are not to render total submission. There may be a time in which Christians may be called to disobey government leaders who have set themselves in opposition to divine law (Rom. 13:1-5; John 19:11). We are to obey civil

authorities (Rom.13:5) in order to avoid anarchy and chaos, but there may be times when we may be forced to obey God rather than men (Acts 5:29).

Second, we understand that because of the fall (Gen. 3), all have a sin nature (Rom. 3:23). Government must therefore administer justice in the political and economic realm. It must also protect us against aggression as well as provide for public works (1 Kings 10:9).

As we have discussed in previous articles, the reality of sin nature dictates that we not allow a political concentration of power. Governmental power should be limited with appropriate checks and balances. Government also should not be used in a coercive way to attempt to change individuals. We should not accept the idea that the state can transform people from the outside. Only the gospel can change people from the inside and so that they become new creatures (2 Cor. 5:17).

In his book *Bulls, Bears & Golden Calves*, John E. Stapleford sets forth many functions of government in the economic realm. Government must ensure justice in the following ways:

- "Weights and scales are to be honest, a full measure (shaken down) is to be given (Lev. 19:35-36; Deut. 25:15; Prov. 20:23; Lk. 6:38), and currency is not be debased by inflationary monetary policy or other means (e.g., mixing lead with silver)."[\[7\]](#)
- Procedural justice requires that contracts and commitments be honored (Lev. 19:13).
- Government must also ensure justice when people are cheated or swindled. In these cases, the cost of restoration should be borne by the guilty or negligent party (Ex. 21:33-36; 22:5-8, 10-15). Government should also deal with those who give a false accusation (Deut. 19:16-19).
- Government should also prevent economic discrimination. This

would apply to those of different economic class (James 2:1-4) as well as to those of different sex, race, and religious background (Gal. 3:26-29). Government can exert a great influence on the economy and therefore should use its regulatory power to protect against discrimination.

- That being said, the primary function of government is to set the rules and provide a means of redress. The free market should be allowed to function with government providing the necessary economic boundaries and protections. Once this is done in the free enterprise system, individuals are free to use their economic choices in a free market.

Conclusion

What is the connection between economics and ethics? The fact that we even refer to these as separate issues is an indication of the times in which we live. In the past, ethics and economics were interconnected.

Thomas Aquinas, in his *Summa Theologica*, addressed economic issues in a moral and theological way. He wouldn't just ask about prices and markets, but also asked the fundamental question, What is a just price?

John Calvin's *Institutes of the Christian Religion* also devoted whole sections to government and economics. These were issues that he believed Christian theologians should address.

Today if moral questions about economics are discussed at all, they might be discussed in a class on economic theory. While we might hope that such discussions might surface in a seminary, usually those classes focus on theological questions rather than economic questions that deserve a moral reflection.

We have shown that economic issues often have a moral component. You can't just talk about the economic consequences

of legalizing drugs, promoting pornography, or promoting gambling without dealing with the moral consequences.

We have also seen that the Bible has a great deal to say about work. Through the creation and the fall, human beings have a right and an obligation to work.

We find that the Bible also warns us of the consequences of idleness. Proverbs 24:30-34 says, "I passed by the field of the sluggard and by the vineyard of the man lacking sense, and behold, it was completely overgrown with thistles; Its surface was covered with nettles and its stone wall was broken down. When I saw, I reflected upon it; I looked, and received instruction. A little sleep, a little slumber, A little folding of the hands to rest, Then your poverty will come as a robber and your wealth like an armed man."

People are supposed to work and should be held accountable for the work they do or fail to do. Paul says, "If a man will not work, he shall not eat" (2 Thess. 3:10, NIV).

The Bible also teaches that God has endowed individuals with different gifts and talents (1 Cor. 12, Rom. 12). Even within the body of Christ, there are different members even though we are all one body in Christ.

When these differences in gifts and abilities are expressed within a free market, their respective value in terms of supply and demand means that they will receive different remuneration (1 Tim. 5:18). So it is not surprising that there are economic distinctions among individuals. Proverbs 22:2 says, "The rich and the poor have a common bond, The Lord is the maker of them all."

Ethics and economics are related, and Christians would be wise to begin exploring the moral implications of economic behavior and the impact it is having on them and society.

Notes

1. Kerby Anderson, "A Biblical View of Economics," Probe Ministries, 2001, www.probe.org/a-biblical-view-of-economics/
2. John E. Stapleford, *Bulls, Bears & Golden Calves* (Downers Grove, IL: InterVarsity Press, 2002).
3. Kerby Anderson, "Pornography," Probe Ministries, 1997 (revised 2008), www.probe.org/pornography/
4. Kerby Anderson, "Gambling, Probe Ministries, 2005, www.probe.org/gambling/
5. Stapleford, 63.
6. Kerby Anderson, "Christian View of Government and Law," Probe Ministries, 1999, www.probe.org/christian-view-of-government-and-law/
7. Stapleford, 86.

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